



Annual General Meeting

January 13, 2012

Treasurer Report: Majid Ostadrahimi

Most Important Responsibilities

- Oversee Section Financial Matters
- Prepare Written Report for Section Meetings
 - NET WORTH INCOME EXPENDITURES
- Monitor Bank Accounts
- Pay ALL “Approved and Justified” Expenses
- Receive ALL Funds Due Section
- Prepare and Submit Annual Report to IEEE
 - Accurate and On time Report: **10% Rebate Bonus**

Section Operating Account

- The following chapters/affinity groups share their banking with the section:

1) Communications	Opening: \$ 1,300.19	Closing: \$ 965.42
2) Computer	Opening: \$ 1,966.57	Closing: \$ 2,166.57
3) EMBS	Opening: \$ 447.03	Closing: \$ 447.03
4) GOLD	Opening: \$ 2,024.99	Closing: \$ 132.73
5) Life Member	Opening: \$ 900.68	Closing: \$ 900.68
6) EduMANCOM	Opening: \$ 141.14	Closing: \$ 0
7) WIE	Opening: \$ 1,005.85	Closing: \$ 1,005.85

Section Operating Account

Including chapters and affinity groups:

- 2011 opening balance: \$ 23,084.42
- 2011 IEEE rebate received: \$ 5,078.94
- 2011 Closing balance: \$ 22,121.85

Investments

- | | | |
|---------------------------|-------------|----------------------|
| 1) Canadian Money Market: | \$1,102.61 | 2011 interest: 0.43% |
| 2) U.S. Money Market: | \$28,742.78 | 2011 interest: 0.06% |
| 3) Ted Glass Investment: | \$13,214.36 | 2011 interest: 0.43% |
| 4) Wescanex/CCECE: | \$67,375.26 | 2011 interest: 0.43% |

Summary

IEEE Winnipeg Financial Summary for the 2011 Fiscal Year

Ch/Affinity Accounts:	<u>2011 Open</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Total</u>
IEEE Winnipeg Section				
Communications	\$ 1,300.19	\$ 200.00	\$ 534.77	\$ 965.42
Computer	\$ 1,966.57	\$ 200.00	\$ -	\$ 2,166.57
EMBS	\$ 447.03	\$ -	\$ -	\$ 447.03
GOLD	\$ 2,024.99	\$ 725.00	\$ 2,617.26	\$ 132.73
Life Member	\$ 900.68	\$ -	\$ -	\$ 900.68
<u>EduMANCOM</u>	\$ 141.14	\$ -	\$ 141.14	\$ -
WIE	\$ 1,005.85	\$ -	\$ -	\$ 1,005.85
Donations (from Wpg Section)				\$ -
Awards (from Investments)				\$ -
Investments:	<u>2011 Open</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Total</u>
Canadian Money Market	\$ 1,097.84	\$ 4.77	\$ -	\$ 1,102.61
U.S. Money Market	\$ 28,726.30	\$ 16.48	\$ -	\$ 28,742.78
Ted Glass Investment	\$ 13,157.22	\$ 57.14	\$ -	\$ 13,214.36
Wescanex/CCECE	\$ 67,083.96	\$ 291.30	\$ -	\$ 67,375.26
Section Operational:	<u>Month's Open</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Total</u>
Jan	\$ 23,084.42	\$ -	\$ 75.00	\$ 23,009.42
Feb	\$ 23,009.42	\$ -	\$ -	\$ 23,009.42
Mar	\$ 23,009.42	\$ -	\$ 5,152.24	\$ 17,857.18
Apr	\$ 17,857.18	\$ 29.31	\$ 505.45	\$ 17,381.04
May	\$ 17,381.04	\$ -	\$ -	\$ 17,381.04
Jun	\$ 17,381.04	\$ 5,078.94	\$ 546.75	\$ 21,913.23
Jul	\$ 21,913.23	\$ -	\$ -	\$ 21,913.23
Aug	\$ 21,913.23	\$ -	\$ -	\$ 21,913.23
Sep	\$ 21,913.23	\$ -	\$ 903.07	\$ 21,010.16
Oct	\$ 21,010.16	\$ 4.38	\$ 3,012.00	\$ 18,002.54
Nov	\$ 18,002.54	\$ 5,000.00	\$ 524.41	\$ 22,478.13
Dec	\$ 22,478.13	\$ -	\$ 356.28	\$ 22,121.85

Financial News

- IEEE Concentration Banking
- NetSuite for financial reporting
- Investments