



# Emissions Modelling and Forecasting Using AI-Based Solutions

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# Big Data In Electricity Markets

## Big data and analytics are a critical component of electricity operations

Optimization of real-time dispatch

Understanding of system constraints

Forecasting of high demand events (coincident peaks)

Forecasting of prices for virtual trading, high price avoidance etc.

# Electricity Sector Emissions

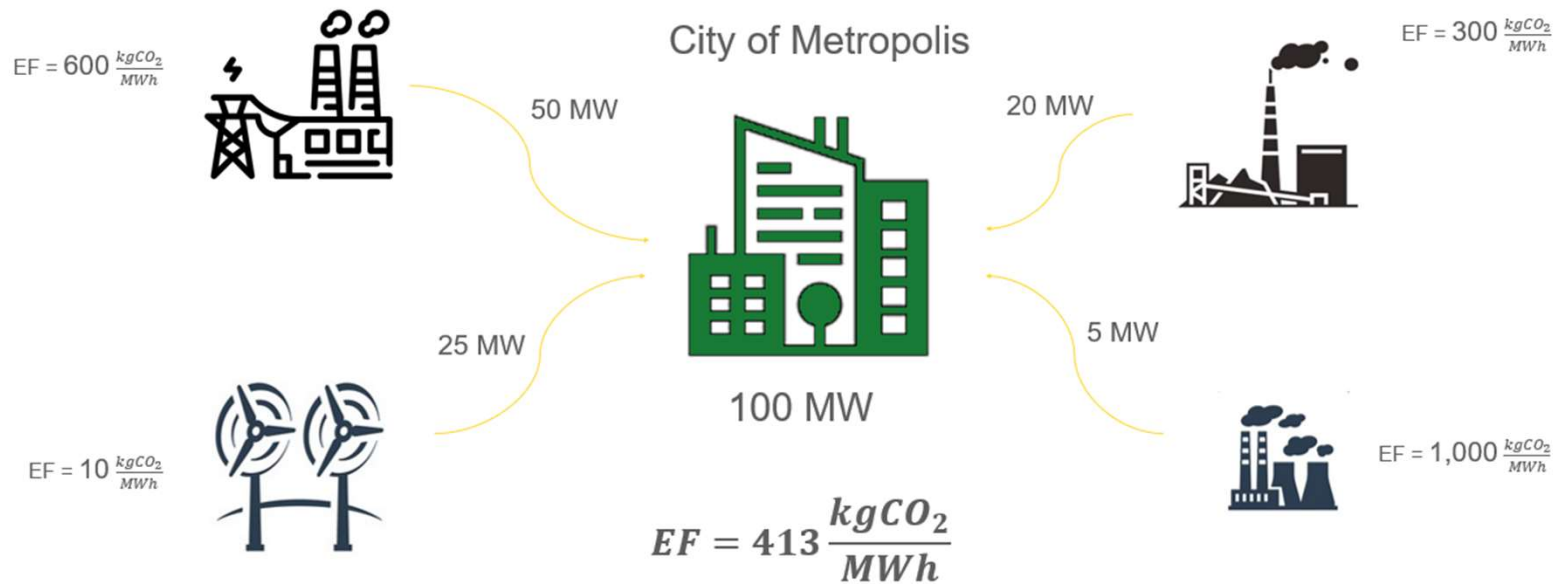
## Goals of Decarbonization and “Net-zero”

However, advanced analytics are less frequent in the space of decarbonization and emissions tracking

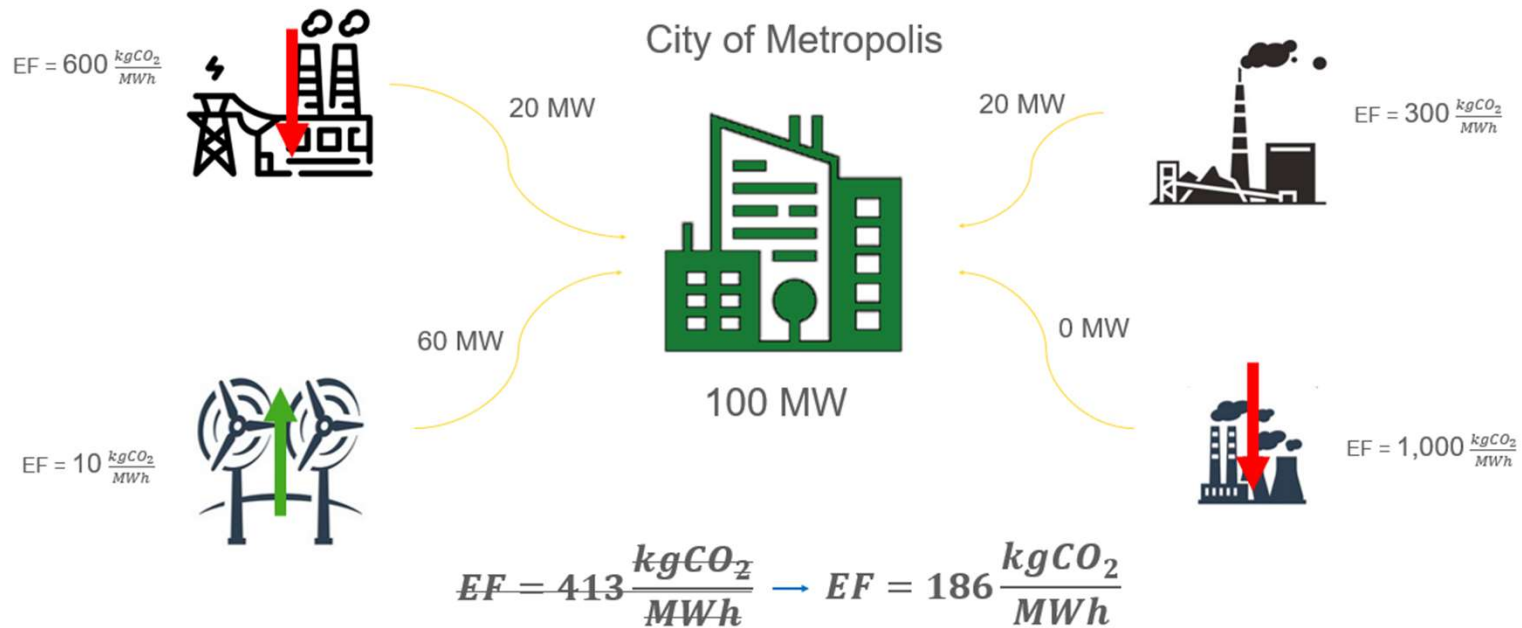
Regulations are typically based on **long-term, fixed** emissions *factors*

Low-carbon actions are considered in isolation, rather than considering their interactions with the larger system

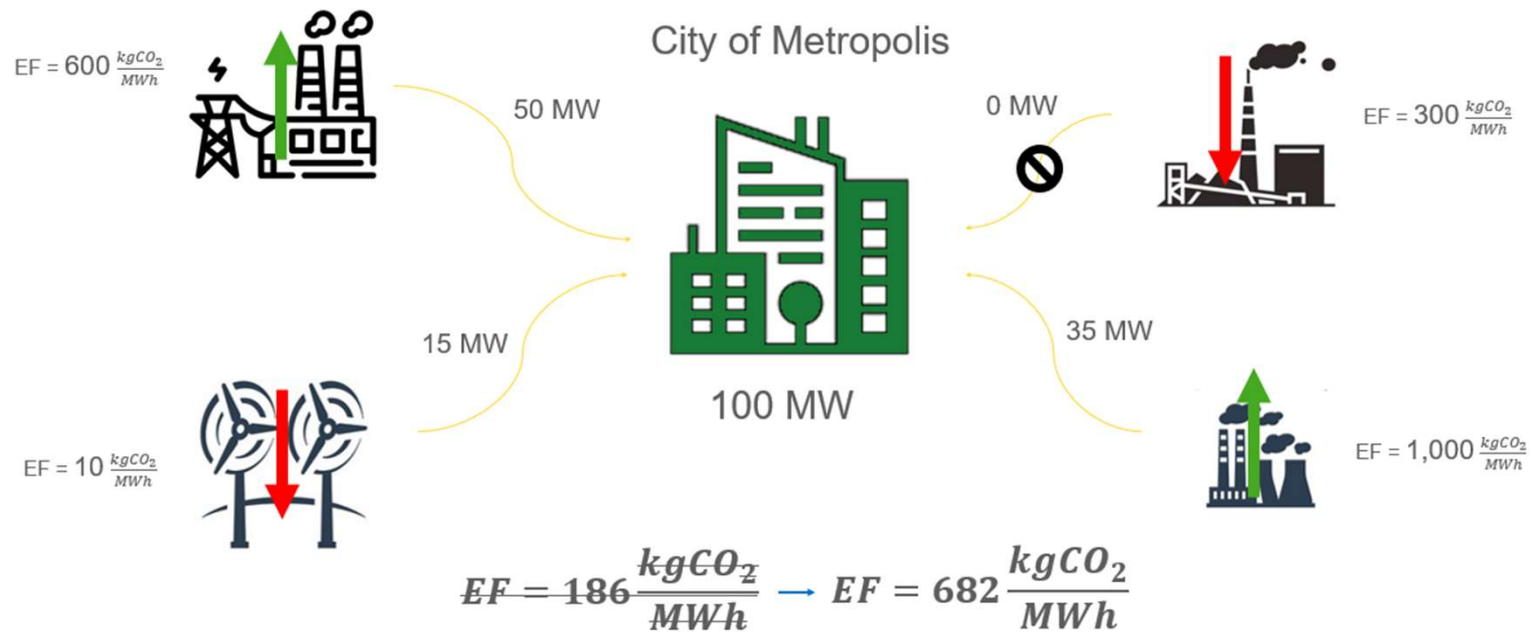
# Emissions Factors



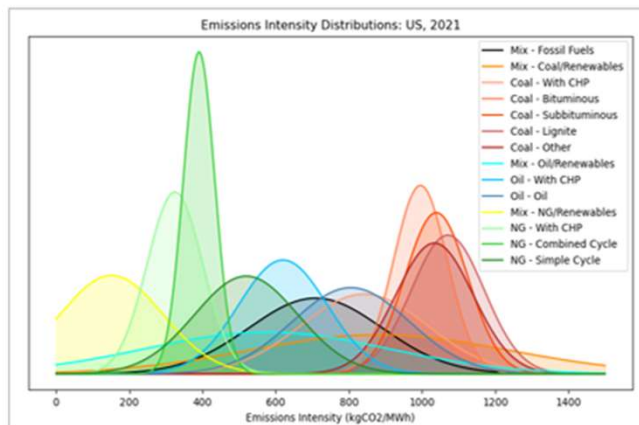
# Emissions Factors



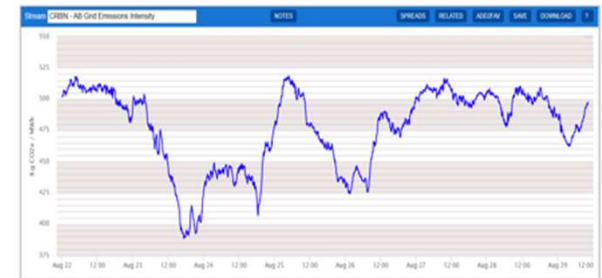
# Emissions Factors



# How do we estimate real-time emissions?



$$\rightarrow EF = 450 \frac{kgCO_2}{MWh} \rightarrow$$



# Emissions Response

## Decarbonization through Real-Time Data

Understanding system emissions in real-time allows:

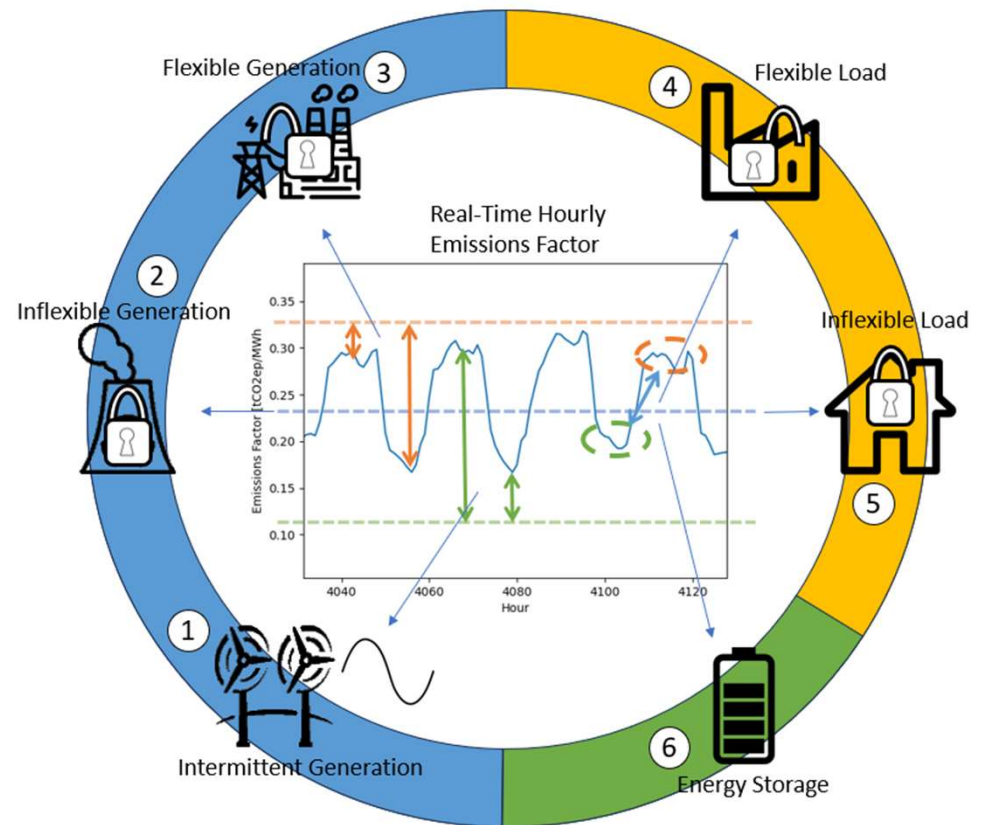
- The most accurate assignment of Scope II emissions
- Equitable distribution of regulated rewards and penalties
- *Smart* Consumption where demand follows emissions patterns
- Identification of system inefficiencies for targeted investment



# Emissions Response

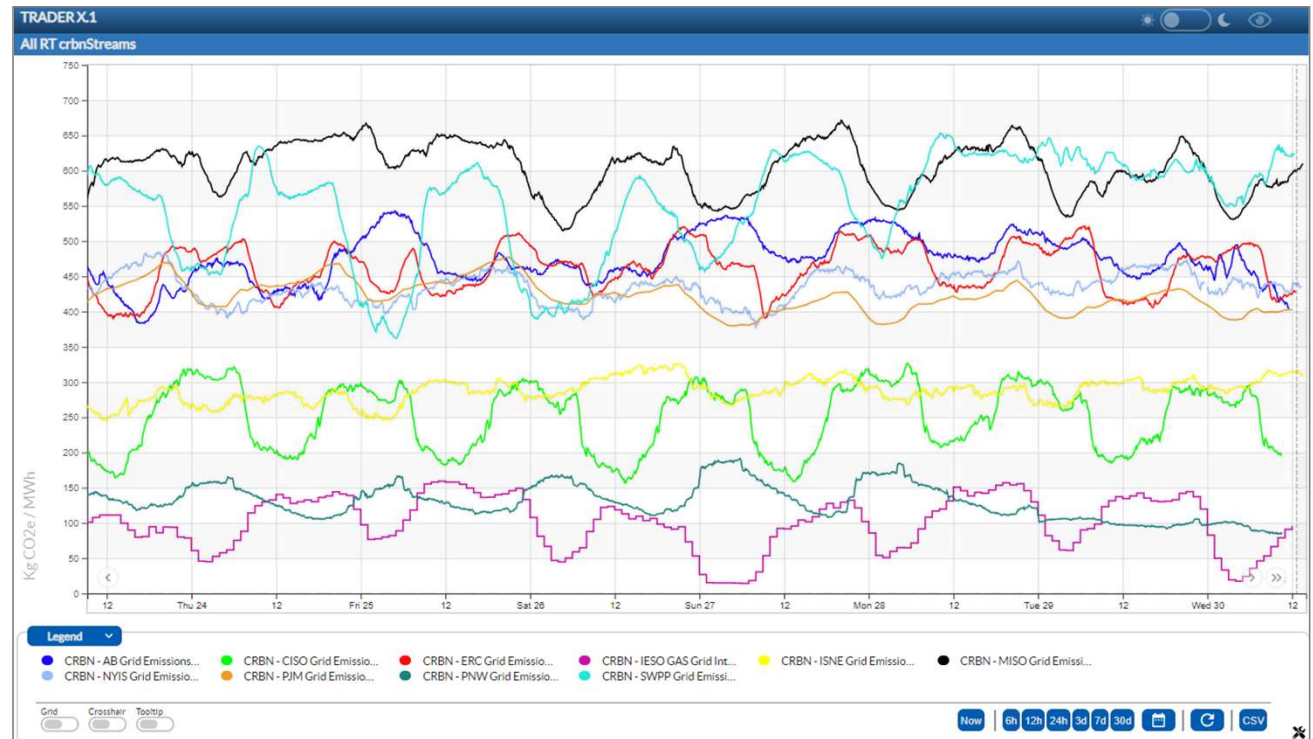
Emissions regulation based on real-time emissions factors brings benefits to key stakeholders in

- Generation
- Consumption
- Storage



# Examples and Geographic Differences

By identifying different emissions patterns, we can guide low-carbon investment in the right directions



## Emissions Response - Data

**The application of “Emissions Response” depends on three key datasets**

- 1) Real-time generation outputs from relevant generators
- 2) Emissions factors for relevant generators
- 3) Forecast emissions at grid-scale

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} AI Modelling

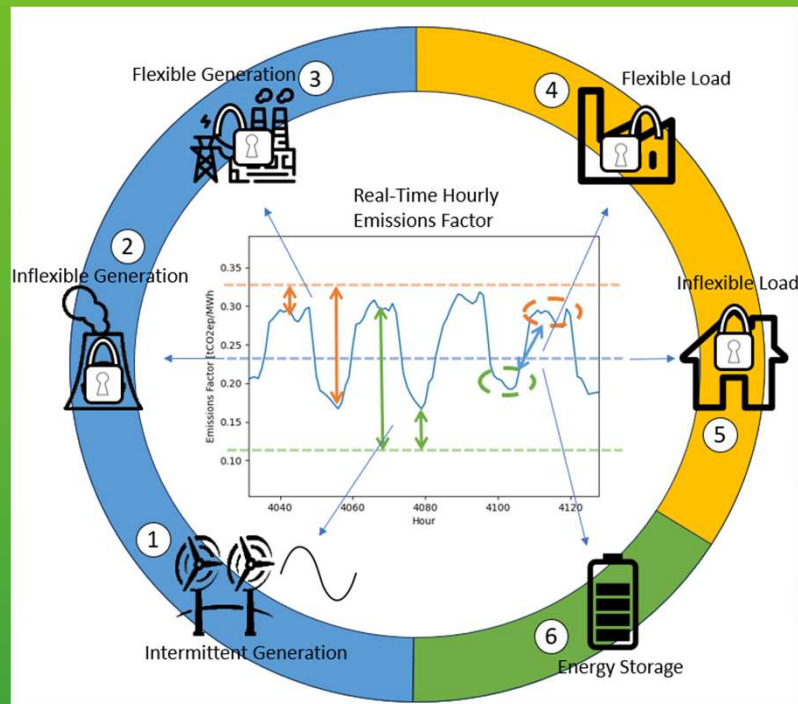
# Targeting Grid-Wide Efficiency

## Using ML models to extract patterns from data

Through statistical and AI models, we can extract complex patterns in price, demand, and grid-scale emissions

These patterns can be used to forecast, guiding short-term decision making

As well as guiding long-term change and investment in grids that benefits not only decarbonization, but **sustainability** and **efficiency**



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