



Korea Cable News

Situation

- Korean Plants Shut Down
- Cable Qualification Issue



WNN Article May 28, 2013

- Korean authorities began an investigation into forged safety certificates for the cabling in April after a tip-off. NSSC chairman Lee Un-chul said, "We found fabrication in some graphs and test results of the cable parts used in Shin Kori units 1 and 2 and Shin Wolsong units 1 and 2. We also confirmed that these parts have been used for the Shin Kori units 3 and 4, which are nearing completion."

WNN Article May 28, 2013

- Lee told *The Korea Times* that a member of staff of a Korean testing institute produced a forged test result claiming it was from an overseas institute. He said, "The Korean institute asked a Canadian institute to conduct part of the test. The foreign institute said some of the cable parts did not pass its test, but the staff member altered the result."

WNN Article May 28, 2013

- The latest discovery of forged quality documentation is said to be unrelated to the case announced last November in which KHNP had allegedly been supplied with falsely-certified non-safety-critical parts for at least five power reactors. The utility told the ministry that eight unnamed suppliers - reportedly seven domestic companies and one US company - forged some 60 quality control certificates covering 7682 components delivered between 2003 and 2012.

WNN Article May 28, 2013

- A review of safety at all 23 of South Korea's nuclear power reactors has started. The review, being undertaken by Germany's TUV SUD, will include an examination of each unit's inspection results over the past three years. It will also check that operating procedures comply with international standards. The review is expected to be completed by the end of July.

Bloomberg Article May 29, 2013

- “Considering that it will take at least four months to restart operations at the three suspended nuclear reactors, the company’s operating profit for this year is estimated to be cut by 20 percent, or 700b won (\$620 million), negatively impacting profit figures in the second and third quarter,” Yang Ji Hwan, an analyst at Daishin, said by phone today.

Global Post Article May 31, 2013

- The four nuclear reactors being constructed by South Korean firms in the United Arab Emirates (UAE) are completely safe from faulty parts that recently caused the shutdown of two reactors in South Korea, officials said Friday.
- However, the company, JS Cable, was eliminated after only the first round of bidding.
- "JS Cable only had local experience and its products were determined unfit for the climate and other conditions in the UAE," an official said, asking not to be identified.

Global Post Article May 31, 2013

- The cable supply deal for the UAE project was awarded to a U.S. company. JS Cable is an affiliate of LS Group, a South Korean conglomerate specializing in electricity materials.
- Full Discloser Not In Article
- US Company is RSCC Wire & Cable

Korea Joongang Daly June 3, 2013

- Amid a widening investigation to get to the bottom of a corruption scheme involving nuclear reactor parts suppliers, whose fabrication of test certificates of parts halted the operation of the country's four nuclear reactors, the prosecution on Thursday arrested an employee at a test-run agency on charges of issuing fake test certificates.

References

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