
Enrolment Period Extended: IEEE Group Medical Insurance Policy 2017

Tue, Feb 28, 2017 at 10:22 PM

To: ieee-bombay-section@listserv.ieee.org

Dear Colleague,

We have just received a communication from IEEE India office regarding an extension of the cut-off date for enrollment to 31Mar17.

Accordingly, the policy term shall commence on 01Apr17 and end on 31Mar18. This policy shall commence only if there are ~1300 enrollments pan-India.

Even members who take a half-year IEEE membership today are eligible to join.

Please note that the T & C document shared earlier is the standard issue of NICL. In particular, clauses 4.1,4.2,4.3 & 2.1,2.2,2.3 are not applicable. These exclusions will be listed in a supplementary document that reflects the special Terms and Condition for IEEE members will be shared when the policy term commences.

You may contact Yathi (Yatheendranath Tarikere <y.tarikere@ieee.org>) or Nagaratna Nagaratna Pai <nagaratna.pai@ieee.org> for any clarifications.

best regards
aiyappan
Vice Chair (Hon.) - IEEE Bombay Section

Founder, ICT Consultant
Congruent Services
Mumbai

<http://congruentservices.weebly.com>
www.linkedin.com/in/aiyappan

On 07-02-2017 20:16, Aiyappan wrote:

Dear Colleague,

I have attached the policy terms and conditions for your perusal.

Do consider the following benefits

- a) An **age-independent attractive premium rate** (enrollment limit 18years to 85 years). - please see the trailing email for rates exclusive of service tax (15%).
- b) Single policy for all members
- c) No medical tests
- c) Pre-existing diseases covered from day 1 for renewing members.

Note that you need to subscribe to the policy by 25Feb17 to facilitate administrative work to make the policy in-force from 01Mar17. Follow this link for the insurance

http://www.ieee.org/membership_services/membership/discounts/group_insurance.html

If you are opting for Challan payment for renewal. please ensure you do so at least 4-5 business days prior to the date of enrollment in the policy. This will ensure that the 3 business day processing time for the membership is taken care of. Hence it is best to renew by 20Feb17 to avoid last minute blues! Follow this link to renew -

http://www.ieee.org/membership_services/membership/renew/index.html?utm_source=mm_link&utm_campaign=rvm&utm_medium=ms&utm_term=renew

Please read the document carefully before proceeding.

If you are a branch counselor or academician, please share with all students (members and non-members alike) as this is a great opportunity to derive value for not just themselves but their family too.

best regards
aiyappan
Vice Chair - IEEE Bombay Section

Dear Colleague,

An IEEE membership helps maintain one's technical edge, provides immense collaboration and networking opportunities with professionals, experts and advisors who can help shape their career, offer resources to acquire new skills and advance professional development. I take this opportunity to reiterate a key IEEE membership benefit that was introduced in 2016 as a key value-add to your membership - The IEEE Group Medical Insurance scheme.

You have received multiple emails regarding the renewal of this policy by members who enrolled last year. While insurance is a personal matter, we consider it important that members are made aware of this unique and attractive scheme available only for IEEE members in India. We want to help you take an informed decision. Please note that we have less than a month to enroll in this policy (by 25Feb17), in case you have renewed your membership. If you have not renewed your membership, you need to do so before enrolling.

The policy term is from 01-Mar-2017 to 28-Feb-2018 (12Months). Enrollment for the new policy should be completed before 25.02.2017.

Here are the unique benefits of this group medical insurance scheme as compared to individual medical insurance policies available in the market today.

1. Medical check-up is NOT REQUIRED for enrollment of an eligible member or their dependents

2. Enrollment is available for any member from ages 18 to 85. A total of 7 members may be enrolled i.e. member, spouse, up to 3 children, parents or parents-in-law- all in a single policy. Dependent children between ages zero to 25 are admissible. **A member with an existing policy or their dependent parents/ parents-in-law can continue renewing even beyond age 85.**

3. Pre-existing diseases are covered from day one if the member held an IEEE membership any time prior to the current subscription.

Only ensure renewal with the same membership number same as that held earlier. Else cover for PED begins after 6 months

4. Only 10% co-pay for Parents irrespective of their age.

The premium rate table is given below. The rates are common across all age-groups.

PREMIUM RATES FOR 2017

Lives Covered in the Policy	Insured Amount (in INR)				
	2,00,000	3,00,000	5,00,000	7,00,000	10,00,000
Member	2,391	3,286	4,912	7,267	9,826
Member + 1 Child	2,630	3,615	5,403	7,994	10,809
Member + 2 Children	2,869	3,943	5,894	8,720	11,791
Member + 3 Children	3,108	4,272	6,386	9,447	12,774
Member + Spouse	2,750	3,778	5,649	8,357	11,300
Member + Spouse + 1 Child	3,025	4,157	6,214	9,193	12,430
Member + Spouse + 2 Children	3,296	5,166	7,729	10,174	13,754
Member + Spouse + 3 Children	3,626	5,683	8,502	11,191	14,750
Member + Spouse + 1 Parent	5,437	7,001	8,876	11,583	15,416
Member + Spouse + 1 Parent + 1 Child	5,712	7,380	9,441	12,419	16,546
Member + Spouse + 1 Parent + 2 Children	6,313	8,392	10,400	13,400	17,491
Member + Spouse + 1 Parent + 3 Children	6,790	8,906	10,900	14,200	18,100
Member + Spouse + 2 Parents	7,047	9,430	10,950	14,800	18,500
Member + Spouse + 2 Parents + 1 Child	7,322	9,840	11,500	15,300	19,100
Member + Spouse + 2 Parents + 2 Children	7,597	10,200	12,028	15,731	19,754
Member + Spouse + 2 Parents + 3 Children	7,923	10,600	12,803	16,150	20,328
Member + 1 Parent	5,078	6,900	8,139	10,493	13,942

Member + 1 Parent + 1 Child	5,317	7,220	8,630	11,220	14,925
Member + 1 Parent + 2 Children	5,556	7,440	9,121	11,946	15,907
Member + 1 Parent + 3 Children	5,795	7,900	9,613	12,673	16,400
Member + 2 Parents	6,688	8,100	10,100	12,800	16,800
Member + 2 Parents + 1 Child	6,927	8,550	10,600	13,500	16,008
Member + 2 Parents + 2 Children	7,166	8,920	11,000	14,210	17,200
Member + 2 Parents + 3 Children	7,405	9,220	11,125	14,600	17,973

The savings as compared to an individual medical policy by other insurance providers could compensate for the IEEE membership fees, even with additional society membership fees added.

A student can also enroll herself/himself and their parents in a SINGLE policy. Many employers do not provide family medical insurance coverage and this policy fills the gap, be it for students or their parents. It also provides insurance cover between jobs. This policy, being dependent only on remaining an IEEE member to be eligible to enroll, will provide coverage independent of the member's (or their parent's) career movements.

NOTE:

1. For individual policies, not many companies have policies for Senior Citizens above 65 years of age and the premium is higher with lower coverage caps and higher co-pay percentages.
2. Other companies typically prescribe a waiting period for commencement of policy (30 – 60 days) as well as pre-existing disorders (2 – 4 years).
3. Individual policies typically require medical check-up for those above 45 years of age.
4. If the number of families enrolled (across India) does not cross 1,500, this policy will not commence and the amount collected from IEEE members shall be refunded by 10th March 2017. However, we expect enrollments to exceed the above number (all India) as we spread the awareness about the unique benefits of this scheme across all sections in India.
5. The Group Insurance policy is in force for members who enrolled last year and have renewed it in the current year.
6. It is easy to subscribe. Annual premium can be paid in Indian Rupees through the payment gateway (via credit card, debit card, online transfer, etc.). Simply go to http://www.ieee.org/membership_services/membership/discounts/group_insurance.html
7. Please read the Policy terms and conditions before going ahead.
8. Contact ieee@mediassistindia.com for any query.